

What is this going to
cost me and is the
government going to
help pay my premium?

What are the estimated costs?

- We don't know yet
- Exchanges will be available by October 1, 2013, at which time we should know the costs

Who can get a subsidy?



- Only available if you are not offered **affordable** health insurance through your or your spouse's employer
- The amount of subsidy given to someone is based on Federal Poverty Level
- You can only receive the subsidy if you purchase your health insurance through the Individual Exchanges

How is my subsidy amount determined?

- The amount of subsidy you are awarded is based on how much above federal poverty level your household income is
- If your income is:
 - Less than 133% above the federal poverty level, you are eligible for Medicaid
 - Between 133% and 250% above the federal poverty level, the Federal government will subsidize part of your premiums, deductibles and copays
 - Between 250% and 400% above the federal poverty level, the Federal government will subsidize part of your premiums

Federal Poverty Guidelines

2014 Estimated* Poverty Guidelines

Persons in Family	133% FPL	250% FPL	400% FPL
1	\$15,282	\$28,725	\$45,690
2	\$20,628	\$38,775	\$62,040
3	\$25,975	\$48,825	\$78,120
4	\$31,322	\$58,875	\$94,200
5	\$36,668	\$68,925	\$110,280
6	\$42,015	\$78,975	\$126,360
7	\$47,361	\$89,025	\$142,440
8	\$52,708	\$99,075	\$158,520

*2014 estimate based on 2012 levels increased by 2.5% per year.

Premium Assistance Tax Credit

The premium assistance tax credit is based on:

- The premium cost of the second-lowest-cost silver Exchange plan, and
- The household income level of the applicant

Household Income Level (% above FPL)	Maximum Premium as Percentage of Income
Less than 133%	2.0%
At least 133% but less than 150%	3.0% – 4.0%
At least 150% but less than 200%	4.0% – 6.3%
At least 200% but less than 250%	6.3% – 8.05%
At least 250% but less than 300%	8.05% – 9.5%
At least 300% but less than 400%	9.5%

Example: Awarded Subsidy

- Family of four purchasing coverage **in an Individual Exchange:**

Item	Amount
Modified Adjusted Gross Income	\$60,543
Federal Poverty Level	250%
Family Share of Premium	8.05%
Annual Cost of Second Lowest Silver Plan	\$12,000
Annual Premium MAX (\$60,543 X 8.05%)	\$4,874
Premium Assistance Tax Credit	\$7,126

\$12,000 = Cost Example (health)

- 7,126 = Subsidy (from Fed)

\$4,874 = Max Family Share